

Asset Review Committee

Information Session
Sunday, December 3, 2023



What is ARC?

Asset Review Committee for a Sustainable Future

Purpose: Formed by Parish Council in response to a property development information session presented by Brendon Neilson, Executive Director of the Diocese, on August 2nd, 2023 to:

- Gather together relevant information to inform Parish/stakeholder input.
- Develop "3 broad options" for future use of our assets (buildings and land).

Members: John Oldale, Jennifer Handley, Marilyn Pattison, Leslie Glazier and Gary Fisher.



3 Broad Options

1. St. George's is functioning just fine now. We don't need to change anything or consider how the Parish will sustain itself in the future.
2. Our current assets could be renovated/upgraded to meet St. George's future needs. We can do all the work (fundraising, contracting, etc.) ourselves.
3. Our assets and land could be used more effectively to meet future needs. We should work with an external partner (community group or developer) to upgrade the church building and construct a new facility. This would generate revenue for long-term church viability and support the broader community.



Option 1: No Change

PROS

- Comfortable
- Familiar
- Least amount of “work” and change

CONS

- Infrastructure is ageing
- Parish demographics will challenge sustainability
- Current financial situation is dependent on rental income that is not guaranteed into the future



Option 2: Possible Change done by the Parish

PROS

- We've done big projects before (Narthex, commercial kitchen); we can do it again.
- We control pace and amount of change.
- "Our" land and assets remain "our" land and assets; we control who uses them and for what purpose.

CONS

- We may not have the capacity (people and capital) to undertake a major project.
- Requires diocesan approval process; expenditure of capital funds requires link to mission.
- Existing Hall Wing building may be too old to justify costly investment.



St George's
ANGELICAN CHURCH
CADBORO BAY

Option 3: Possible Change with an External Partner

PROS

- We decide our future but someone else does all the work
- Potential for strong community links
- Aligns with Diocesan priorities
- Potential for long-term financial stability
- Provincial/municipal policies are supportive



CONS

- Loss of control. We'd be giving up "ownership" of some land and/or assets.
- Diocesan approval required*
- Some capital investment by Parish
- Potential for significant change in appearance and function*

Next Steps

- Send us your ideas, thoughts, questions to (arc@stgeorgecadborobay.ca)
- ARC to gather data to support eventual Parish selection of an option
- "Town Hall" meeting early in new year
- Parish survey early in new year
- Report on Committee's findings
- Possible Special General Meeting for decision making

